



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
7TH FLOOR, CUSTOM HOUSE
KARACHI

Phone: 021-99214144

No. Misc/30/2013-VII (Part-II) / Dir-06.

Dated: 08.05.2026

VALUATION RULING NO. 2077 / 2026

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling can be filed, under Section 25D of the Customs Act, 1969 within 30 days before the Director General, Customs Valuation.

Subject: DETERMINATION OF CUSTOMS VALUES OF SOLAR PANEL UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.

1.	Valuation Ruling	This Valuation Ruling supersedes Valuation Ruling No. 2012/2025 dated 18.07.2025
2.	Date of meeting with stakeholders	The meeting with relevant stakeholders was conducted on 27.04.2026

Background of the Issue: Previously, the customs values of Solar Panel was determined under Valuation Ruling No. 2012/2025 dated 18.07.2025. However, the said valuation ruling is now almost one year old, and international market prices of the subject goods have increased during this period. Therefore, a preliminary analysis of import data, including declared values, assessed values, and prevailing market prices, was conducted to re-determine the customs values of the subject goods under Section 25A of the Customs Act, 1969.

2. Analysis to determine Customs Values: Meeting for determination of customs values was held on the aforementioned date, which was attended by the relevant stakeholders. The viewpoints of the participants were heard in detail and the stakeholders were requested to submit documentary evidence to substantiate their contentions.

3. Method(s) adopted to determine Customs values: Valuation methods specified in section 25 of the Customs Act, 1969, were duly considered in sequential order to arrive at the customs values of subject goods. The transaction value method as provided in sub-section (1) of section 25 of the Customs Act, 1969, was found inapplicable due to absence of information as required under sub-section (2) of section 25 of Customs Act, 1969. The identical goods value method as provided in section 25(5) was examined, some applicable values were found but that the same could not be solely relied upon due to absence of absolute demonstrable evidence of quantities and qualities. Subsequently, similar goods value method provided in section 25(6) was also examined in light of the clearance data of subject goods and was finally relied upon for the determination of Customs values of Solar Panels under Section 25A of the Customs Act, 1969.

4. Customs Values of Solar Panel: - hereinafter specified, shall be assessed to duty / taxes at the Customs values as given in the table below: -

(1)	(2)	(3)	(4)	(5)	(6)	
Sr. No.	Description of Goods	PCT Code	PCT Code for WeBOC	Origin	Customs Value C&F (US\$/Watt)	
					(A)	(B)
1	Solar Panels	8541.4300	8541.4300.1000	All Origins	0.105/Watt	0.095/Watt

Note 1: The values mentioned at Column 6(A) above are for the Tier I Manufacturers, as given in Bloomberg NEF, Global PV Market Outlook, last two quarters (1st Quarter 2026 and 4th Quarter of 2025). The names included in the list of Tier/Manufacturers are as follows: Jinko Solar, LONGI, Trina, JA Solar, Tongwei/ TW Solar, Canadian Solar, Chint/ Astronergy, Risen Energy, AIKO Solar, GCL System, First Solar, Waaree, DMEGC, TCL/ Maxeon/ TZE, Yingli, Talesun/ Taekmo, Qcells/ Hanwha Qcells, ZNShine Solar, Solarspace, Haitai Solar, OSDA/ Austa, Thornova Solar/ Sunova, Renew Photovoltaics, Boviet Solar, VSUN, Sunpro Power, Hanersun, ET Solar Inc/ Elite Solar, ReneSola, Tata Power Solar, New East Solar, Sumec/ Phono Solar, BYD, Adani/ Mundra, Luxen Solar, Fellow Energy, Horay Solar, AE Solar, Neo Solar Power/ URECO, Zhonghui/ Taoistic, DAS Solar, EGING, DAH Solar and Vikram Solar.

Note 2: Values mentioned at Column 6(B) are for other than Tier-1 Manufacturers, not specified at Note-1 above.

Note 3: As the list of Tier 1 Manufacturers is regularly updated, therefore, in case where an importer is able to convince the bank on the basis of concrete evidence (exporting country/international listing/documents/references) that his imported solar panels are from a Tier 1 Manufacturer, even though its name is not mentioned in Note 1 to this VR, the bank may process their documents in accordance with Tier 1. The Collectorate may also, after doing due diligence in this regard, apply value accordingly as per Column 6(A). Otherwise, they may apply values in view of Column 6(B).

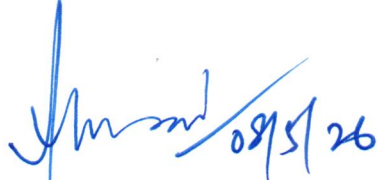
Note 4: Solar Panels in SKD condition shall be assessed at 12.5% less than values specified in Column No.6 of the table above.

5. In cases, where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this valuation ruling, the assessment shall be made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

6. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.

7. The VR shall be applicable for the description and specifications of goods as mentioned in the aforementioned table. HS Codes are mentioned for illustrative purposes.

8. The Collectorates of customs shall ensure the implementation of VR and in case of any anomaly may be brought to the notice of this Directorate immediately.


(Azhar Hussain Merchant)
Director

Copy for necessary action and implementation:

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Appraisalment-West / East / SAPT / PMBQ / JIAP / Enforcement/), Karachi / Hyderabad / (Appraisalment / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisalment / Enforcement / AIIA), (Appraisalment-East / West, Lahore / Faisalabad Appraisalment / Enforcement, Sargodha /

Enforcement & Appraisal, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisal/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

Copy for information:

- 1) The Member Customs (Operations), F.B.R., Islamabad.
- 2) The Director General, Customs Valuation, Custom House, Karachi.
- 3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
- 4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
- 5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
- 6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WEBOC database system.
- 7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
- 8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
- 9) The Karachi Customs Agents Group, Bohri Road, Karachi.
- 10) The Webmaster, Federal Board of Revenue, Islamabad.
Guard File.

