GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
7TH FLOOR, CUSTOM HOUSE, KARACHI
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C. No. Misc/54/2011-III/Dir-71. Dated: 11-11-2026

VALUATION RULING NO. 2130 / 2026

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling, can be filed under Section 25D of the Customs Act, 1969, within 30 days before the Director General, Directorate General of Customs Valuation, Karachi.

Subject: **DETERMINATION OF CUSTOMS VALUES OF LATEX RUBBER THREADS UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.**

1.	Valuation Ruling:	This Valuation Ruling supersedes Valuation Ruling No. 2024/2025 dated 24.11.2025.
2.	Date of meeting with stakeholders:	The meeting with relevant stakeholders was held on 02.11.2026.

Background of the Issue: The customs values of Latex Rubber Threads were previously determined vide Valuation Ruling No. 2024/2025 dated 24.11.2025, in supersession of Valuation Ruling No. 1822/2023. Subsequently, review petitions were filed under Section 25D of the Customs Act, 1969, by M/s. Fintex, M/s. ZS Industries (Private) Limited and M/s. Z & Z Packages (Private) Limited. These petitions were disposed of vide Order-in-Revision No. 03/2026 dated 23.02.2026. While rejecting the revision petitions, the learned Director General of Customs Valuation, keeping in view frequent changes in international prices, directed this Directorate to review the ruling, by taking into consideration the prices of raw materials while determining fresh values of the subject goods. In view of the said directions, the prevailing import trends and the relevant cost factors, an exercise was undertaken for re-determination of customs values of latex rubber threads under Section 25A of the Customs Act, 1969.

2. Participation of the Stakeholders in the meeting: Meeting notices were issued to the relevant stakeholders and a meeting for determination of customs values of the subject goods was convened on 02.11.2026. The meeting was attended only by representatives of local manufacturers; other stakeholders did not attend. The representatives were afforded an opportunity of hearing, and their viewpoints were heard and deliberated upon in detail. They contended that the prices of raw materials used in the manufacture of Latex Rubber Threads had increased substantially since issuance of the prevailing Valuation Ruling, along with other factors affecting manufacturing and supply costs. They accordingly requested upward revision of the existing customs values. These contentions were considered during the valuation exercise in the light of the available record.

3. Analysis/Exercise done to determine Customs Values: The Directorate examined Valuation Ruling No. 2024/2025 dated 24.11.2025, Order-in-Revision No. 03/2026 dated

23.02.2026, the viewpoints of local manufacturers and the available import data. The data was scrutinized with reference to the count specifications, countries of origin, import quantities and unit invoice values of the subject goods. Available value references were compared with the prevailing customs values. In particular, due consideration was given to the direction in the aforesaid Order-in-Revision to take raw-material prices into account in the fresh valuation exercise. The reported increases in raw-material costs, together with freight, processing and other relevant cost factors, were considered alongside the import-data references. The latter reflected variations across different counts and origins. On consideration of the available information as a whole, revised customs values were worked out for the subject goods on the basis of available data.

4. **Method(s) adopted to determine Customs values:** The valuation methods prescribed in Section 25 of the Customs Act, 1969, were examined in sequential order. The transaction value method under sub-section (1) could not provide a sufficient basis for determination of category-wise customs values, as complete information regarding the adjustments envisaged under sub-section (2) was not available. The identical and similar goods value methods under sub-sections (5) and (6) were also examined. Although recent import data provided relevant value references, these could not be relied upon exclusively under the strict requirements of those methods owing to variations in count specifications, origin and quantities, and insufficient comparability information. The information available for application of the method under sub-section (7) was likewise insufficient. In line with the direction contained in Order-in-Revision No. 03/2026, the computed value method under sub-section (8) was also examined with reference to available raw-material price information, manufacturing and processing costs, freight and other associated cost factors. However, complete and verifiable cost information required for determination strictly under the said method was not available. Accordingly, on the basis of available import-data references, the raw-material cost factors considered and other relevant information examined, the customs values of the subject goods have been determined under sub-section (9) read with sub-section (6) of Section 25 of the Customs Act, 1969.

5. **Customs values of Latex Rubber Threads,** *hereinafter specified*, shall be assessed to duty/taxes at the customs values as per the following table:

S. No.	Description of Goods	PCT	Proposed PCT for WeBOC	Origin	Customs Values (C&F) US$/Kg
1	Latex Rubber Threads (30–44 Counts)	4007.0010 4007.0090	4007.0010.1000 4007.0090.1000	China	3.00
		4007.0010 4007.0090	4007.0010.1100 4007.0090.1100	Malaysia / Thailand / Turkey	3.12
2	Latex Rubber Threads (45–55 Counts)	4007.0010 4007.0090	4007.0010.1200 4007.0090.1200	China	3.14
		4007.0010 4007.0090	4007.0010.1300 4007.0090.1300	Malaysia / Thailand	3.15
3	Latex Rubber Threads (56–63 Counts)	4007.0010 4007.0090	4007.0010.1400 4007.0090.1400	China	3.35
		4007.0010 4007.0090	4007.0010.1500 4007.0090.1500	Malaysia / Thailand	3.43

S. No.	Description of Goods	PCT	Proposed PCT for WeBOC	Origin	Customs Values (C&F) US$/Kg
4	Latex Rubber Threads (64–90 Counts)	4007.0010 4007.0090	4007.0010.1600 4007.0090.1600	China	3.84
		4007.0010 4007.0090	4007.0010.1700 4007.0090.1700	Malaysia	3.87
		4007.0010 4007.0090	4007.0010.1700 4007.0090.1700	Thailand	3.95

6. In cases where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this Valuation Ruling, the assessment shall be made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

7. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.

8. The Valuation Ruling shall be applicable for the descriptions and specifications of goods as mentioned in Annex-A attached separately. HS / PCT Codes are mentioned for illustrative purposes.

9. The Collectorates of Customs shall ensure the implementation of this Valuation Ruling and in case of any anomaly, the matter may be brought to the notice of this Directorate immediately.

(Tahir Abbas)
Director

Copy for necessary action and implementation:
The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Headquarters-South)/ Appraisement-West / East / SAPT / PMBQ / JIAP / Enforcement/), Karachi / Hyderabad / (Appraisement / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisement / Enforcement / AIIA), (Appraisement–East / West, Lahore / Faisalabad Appraisement / Enforcement, Sargodha / Enforcement & Appraisement, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisement/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

Copy for information:
1) The Member Customs (Operations/Policy), F.B.R., Islamabad.
2) The Director General, Directorate General of Customs Valuation, Custom House, Karachi.
3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in WeBOC database system.
7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.

8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
9) The Chairman, All Pakistan Customs Agents Association (APCAA), Karachi.
10) The Chairman, Karachi Custom Agents Association, Karachi.
11) The Karachi Customs Agents Group, Bohri Road, Karachi.
12) The Webmaster, Federal Board of Revenue, Islamabad.
13) Guard File.

DIRECTOR CUSTOMS VALUATION KARACHI